

**STATE SYSTEM OF HIGHER EDUCATION  
COMMONWEALTH OF PENNSYLVANIA**

**BID BOND**

(Bid Bond must be submitted on this form; all blanks must be completed)

Bond No. \_\_\_\_\_

Amount \$ \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we, \_\_\_\_\_

\_\_\_\_\_

(hereinafter called the "Principal") as Principal and \_\_\_\_\_

\_\_\_\_\_

a corporation organized and existing under the laws of the State/Commonwealth of \_\_\_\_\_,  
and authorized to transact business in Pennsylvania, as Surety, (hereinafter called the "Surety"), are held  
and firmly bound unto the State System of Higher Education, Pennsylvania (hereinafter called the  
"Obligee"),

in the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_)  
for the payment of which sum, well and truly to be made, we, the said Principal, and the said Surety, bind  
ourselves, our heirs, our administrators, successors, and assigns, jointly and severally firmly by these  
presents.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

WHEREAS the Principal has submitted a bid upon Contract No. \_\_\_\_\_

for \_\_\_\_\_

NOW, THEREFORE, the conditions of these obligations are such that if the Principal shall not withdraw its  
bid prior to the expiration of the award period after the opening of the bids; and shall comply with all  
requirements set forth in the "Invitation For Bids", in the "Instructions to Bidders", and on the "Bid Form";  
and if the said contract be awarded to the Principal and the Principal shall, within such time as may be  
specified, enter into the contract in writing, and give bond, with Surety acceptable to the Obligee, covering  
the faithful performance of the said contract, payment of claims for labor, material, and equipment rental,  
comply with the warranty provisions, and the remedy of defective workmanship or material for one year  
after the date of completion, all of which shall be supplied on the forms as specified by said Obligee; or if  
the Principal shall fail to do so, pay to the Obligee the lesser of the following amounts: 1) the amount of  
this bond as hereinabove set forth, or 2) the difference between the amount specified in the Principal's bid  
and such larger amount for which the Obligee may in good faith contract with another party to perform the  
work covered by said bid including the administrative cost to effect such contract, then this obligation shall  
be void; otherwise to remain in full force and effect.

If the Bidder is an Individual, Proprietorship, or Partnership:  
(one signature and one witness signature required)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Witness)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
If the Bidder is a Corporation, LP, LLP, or LLC:  
(two signatures required)

\_\_\_\_\_  
(President/Vice President)

\_\_\_\_\_  
(Secretary/Treasurer)

\_\_\_\_\_  
(Date)

(CORPORATE SEAL)

\_\_\_\_\_  
SURETY (include title of Signatory)

\_\_\_\_\_  
\_\_\_\_\_  
(SURETY SEAL)

INSTRUCTIONS FOR BID BOND:

The names of the Principal and the Surety on the front page must include a street address.

The Surety must attach to the Bid Bond a Power-of-Attorney, which must be dated to match the date of the Bid Bond, and showing that the person signing the Bid Bond for the Surety has current authority to do so.