

13 NOVEMBER 2023

SECTION 00 43 13 BID SECURITY FORM

KNOW ALL MEN BY THESE PRESENTS, that we _____

(Insert full name and address or legal title of Contractor)

as Principal, hereinafter called the Principal, and _____

(Insert full name and address or legal title of Surety)

a corporation duly organized under the laws of the Commonwealth of Pennsylvania as Surety,
hereinafter called the Surety, are held and firmly bound unto _____

(Insert full name and address or legal title of Owner)

as Obligee, hereinafter called the Obligee, in the sum of _____

_____ Dollars (\$ _____),

for the payment of which sum well and truly to be made, the said Principal and the said Surety,
bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally,
firmly by these presents.

WHEREAS, the Principal has submitted a bid for _____
(Insert full name and address or description of
project)

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and shall enter into a
Contract with the Obligee in accord with the terms of such bid, and give such bond or bonds
as may be specified in the bidding of Contract Documents with good and sufficient surety for
the faithful performance of such Contract and for the prompt payment of labor and material
furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such
Contract and give such bond or bonds, if the Principal shall pay to the Obligee the difference
not to exceed the penalty hereof between the amount specified in said bid and such larger
amount of which the Obligee may in good faith contract with another party to perform the
Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full
force and effect.

SIGNATURES:

SWORN TO AND SUBSCRIBED BEFORE ME THIS _____ DAY OF _____, 2023

(Principal)

(Seal)

13 NOVEMBER 2023

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		(Title)	
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		(Surety)	(Seal)
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		(Title)	

END OF SECTION 00 43 13